



CryptoLogic Joins with Ethoca to Fight Fraud

By Narayan Bhat

September 15, 2008

<http://callcenterinfo.tmcnet.com/analysis/articles/39884-cryptologic-joins-with-ethoca-fight-fraud.htm>

Software maker CryptoLogic has joined forces with Dublin, Ireland-based Ethoca to fight rising fraud in the multi-billion-dollar Internet gaming industry where fraudsters are undercutting the profits of companies.

Ethoca will work directly with WagerLogic, a subsidiary of CryptoLogic, which licenses the company's Internet gaming software and services to many of the world's top Internet casino and poker sites.

Together, the companies will enhance protection for players and increase revenue for the companies involved in the business of Internet gaming.

"Fighting fraud is both a challenge and an opportunity for our multi-billion-dollar industry, our customers, our players and our bottom line", said Antony Demetriades, Managing Director of WagerLogic Ltd.

CryptoLogic is one of the pioneers of Internet gaming market and its gaming software has won the Gambling Online Magazine's Top Casino Software Award successively for the last three years.

Ethoca has long been calling on companies to join together by securely sharing transaction experiences data in a way that is secure, automated, effective and ethical.

For online gaming companies, reduced fraud means lower fraud-related costs, increased revenue (from fewer wrongly rejected orders) and improved customer satisfaction rates.

"We look forward to their participation in helping to build the Global Fraud-Fighting Community powered by Ethoca. We applaud CryptoLogic for leading the way and encouraging other companies to join the collaborative fight against fraud", said Andre Edelbrock, CEO of Ethoca.

WagerLogic has processed more than \$54 billion in secure electronic transactions for over 2.5 million players worldwide and won the title of Europe's Best Contact Center award from